

FINANCE COMMITTEE OF THE BARBICAN CENTRE BOARD

Wednesday, 4 February 2015

Minutes of the meeting of the Finance Committee of the Barbican Centre Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Wednesday, 4 February 2015 at 10.30 am

Present

Members:

Deputy John Tomlinson (Chairman)	Deputy Dr Giles Shilson
Deputy Catherine McGuinness (Deputy Chairman)	Emma Kane
Jeremy Simons	

In Attendance

Officers:

Niki Cornwell	Chamberlain's Department
Sir Nicholas Kenyon	Managing Director, The Barbican Centre
Michael Dick	Barbican Centre
Louise Jeffreys	Barbican Centre
Leonora Thomson	Barbican Centre
Gregory Moore	Town Clerk's Department

1. APOLOGIES

Apologies were received from Lucy Frew, Judith Pleasance and Keith Salway.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were none.

3. MINUTES

The public minutes and summary of the meeting held on 19 November 2014 were agreed.

4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

Meeting dates and times

A number of Members noted that this Committee's next meeting was close to Easter and, given the proximity to the Easter break, a number would be unable to make the meeting. In view of this and a wish to ensure a quorum, it was agreed that an alternative date should be sought and the meeting rescheduled.

Separately, a Member noted that a number of timing changes previously made to meetings were not translating correctly to Members' diaries. The Town Clerk's representative thanked Members for bringing this to his attention and undertook to look in to this glitch in the system.

5. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

6. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

7. **NON PUBLIC MINUTES**

Item No.
7-17

Exemption Paragraph(s)
3

The non-public minutes of the meeting held on 19 November 2014 were agreed.

8. **OUTSTANDING ACTIONS**

The Committee received a report of the Town Clerk setting out the outstanding actions list and noted the various updates and additions.

9. **BUSINESS REVIEW**

The Committee received a report of the Chief Operating & Financial Officer presenting the Business Review for the Period 9 Accounts 2014/15.

10. **BAD DEBTS AND WRITE-OFFS**

The Committee received a report of the Chief Operating & Financial Officer detailing the Barbican debts incurred over a three year period from 2010 to 2013 and advising of those which it was proposed be written off.

RESOLVED: That the Committee:-

- note that the Managing Director intends to approve, under delegated authority, the write off of sixty items, each below £5,000, and
- approves the writing-off of eight items in excess of £5,000, as detailed in the report.

11. **VISUAL ARTS FINANCIALS**

The Committee received a report of the Director of Arts providing an update on the current and forecast budget position for the art gallery.

12. **DEVELOPMENT UPDATE**

The Committee received a report of the Head of Development which set out the 2014/15 fundraising results, to date, against budget.

13. **CAPITAL CAP UPDATE**

The Committee received a report of the Director of Operations & Buildings providing an update on the Barbican Centre's Capital Cap programme and a number of non-Capital Cap projects.

14. **INTELLIGENT LIGHTING & SYSTEM REPLACEMENT - GATEWAY 3/4 OPTIONS APPRAISAL**

The Committee considered and agreed a Gateway 3/4 report of the Director of Operations & Buildings relative to the replacement of intelligent lighting and systems within the Barbican Concert Hall.

15. **CONCERT HALL BACKSTAGE - GATEWAY 7 OUTCOME REPORT**

The Committee considered and agreed a report of the Director of Operations & Buildings detailing the outcome of refurbishment works to the backstage area and proposing that the completed project now be closed.

16. **RISK UPDATE**

The Committee received a report of the Chief Operating & Financial Officer advising Members of the risk management system in place at the Barbican, updating on those significant risks which had been identified and outlining measures for mitigation of these risks.

17. **ACTION TAKEN IN ACCORDANCE WITH URGENCY PROCEDURES**

The Committee received a report of the Town Clerk advising of two decisions taken in accordance with urgency procedures since the last meeting of the Committee.

18. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

19. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

The meeting ended at 12.00 pm

Chairman

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